

Sunil Munjal invests ₹ 100 crore in Aavishkaar

Hero Enterprises chairman Sunil Kant Munjal committed an investment of Rs 100 crore in a new fund of social venture capital firm Aavishkaar — Aavishkaar Bharat Fund. The fund is sixth by Aavishkaar and a Sebi-registered category II alternative investment fund (AIF). The fund will invest in businesses that deal in under-served population in sectors such as agriculture, financial services, healthcare, waste and sanitation, renewable energy and logistics and supply chain.



AirAsia acquires 50% stake in Touristly

AirAsia Berhad is acquiring a 50% stake in online travel planner Touristly Travel Sdn Bhd

(Touristly) through an asset injection and loan deal valued at Rs 16.8 crore. The transaction will see AirAsia Berhad inject the digital platform of its Travel

3Sixty inflight magazine, valued at Rs 9.5 crore, into Touristly via AirAsia Investments Ltd and extend a Rs 7.3 crore convertible loan to Touristly for working

capital and development.

POPxo raises Rs 20 cr in fresh funding

POPxo, a digital community for women, has raised Rs 20 crore in fresh funding, led by IDG Ventures India and Kalaari Capital. The investment round also saw participation from GREE Ventures (Japan), Summit Media (Philippines), Atul Goel and Gurpreet Singh, POPxo said. It had previously raised over Rs 15 crore in funding through multiple rounds from investors including IDG Ventures India, Kalaari Capital, Google executive Rajan Anandan, Caratlane executive Mithun Sancheti and others.—PTI

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